gency loan under I.M.F.'s compensatory contingency financing facility; and

(b) if so, the amount of emergency loan to be released by I.M.F.?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b). India has drawn from International Monetary Fund under Compensatory & Contingency Financing Facility (CCFF), an amount of SDR 716.9 million in January 1991 and SDR 166.18 million in July, 1991.

The possibilities of further drawings under this facility are being explored.

NRI Finance Companies

6057. PROF. K.V. THOMAS: Will the Minister of FINANCE be pleased to state:

(a) whether the 'NRI foundation India' has submitted memorandum to the Government to allow the Non-Resident Indians to form finance companies with tax holiday for five years; and

(b) if so, the reaction of the Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir. A memorandum from "NRI Foundation India" has been received in this Ministry on 20.8.91.

(b) The question of permitting Non-Resident Indians to form finance companies with tax holiday for five years will be examined.

Scheme for Rehabilitation of Deep-Sea Fishing Industry

6058. SHRI K. PRADHANI: Will the Minister of FINANCE be pleased to state:

(a) whether the Government have announced a fresh scheme for rehabilitation of deep-sea fishing industry in January-February, 1991 under the aegis of Shipping Credit and Investment Company of India;

(b) whether additional loans were to be released under the above scheme for repairs and conversion of fishing vessels which were inoperative; and

(c) if so, the progress made in the implementation of this scheme, the details of rehabilitation done and funds released so far?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Yes, Sir. The Government in April, 1991 announced a revised rehabilitation scheme for the deep-sea fishing industry in India in consultation with the Shipping Credit and Investment Company of India Limited (SCICI), the Ministry of Food Processing Industries and the deep-sea fishing industry.

(b) Under the Scheme the Government/ SCICI would consider providing additional loans to meet the cost of repairs of vessels for the companies availing the rehabilitation package. Provision of additional loan for modification or addition of fishing gear for diversified fishing would also be considered under the Scheme.

(c) Out of the 23 companies which have submitted complete rehabilitation proposals, approval to 15 companies has already been granted and documentation formalities are under process.

[*Translation*]

Representation for SC/ST in Army Headquarters

6059. SHRI RAMSAGAR: Will the Minister of DEFENCE be pleased to state: